



RE: New Federal Regulations Concerning your Debit Card

The Federal Reserve Board recently passed new regulations requiring all financial institutions to obtain an “Opt- In” form from debit card holders in order for us to continue providing Overdraft Services on ATM and one-time debit card transactions. We are sorry for this inconvenience.

If you do not provide ISU Credit Union with the “Opt-In” form on the back of this letter, your ATM and Debit Card transactions **will be declined** if you do not have a positive balance in your account at the time of the transaction. This change will begin to affect your account on July 1, 2010. All other transactions will be handled within the existing policies of your account.

If we do not receive your signed “Opt-In” form soon, your current overdraft services with ISU Credit Union will decline ATM and one-time debit card transactions when the funds are not available. Please note the new regulations do not affect the current overdraft services that are provided in regards to ACH (automatic withdraws) or Paper Check transactions. By providing ISU Credit Union with the “Opt-In” form before July 1, 2010 you can ensure that you do not experience any changes in the services you are presently receiving. You have the option to opt-in or opt-out at anytime.

In order to continue receiving the overdraft protection services that you currently receive, please complete the “Opt-In” form on the back of this document and return the form in the envelope provided to ISU Credit Union. The Opt-In form and overdraft services information on the reverse side will provide you with more details about ISU Credit Union’s overdraft procedures.

Thank you for your continued membership with ISU Credit Union. You are a valued member and we appreciate the opportunity to provide you with the financial services you expect. If you have any questions, feel free to call a Member Service Representative at (309) 451-8400.

Sincerely,

Cati Brandt
Electronic Services Supervisor

Important Notice Regarding Your Overdrafts & Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction. As a service, we can cover your overdrafts in two different ways:

1. If the funds are available in your primary savings account, the funds will automatically transfer to cover the overdraft with a \$3.00 transfer fee.
2. We offer Overdraft Courtesy Pay which is a service that can be added to your account that would allow you to overdraw your Share Draft account up to \$500 before ACH or Share Draft Items are returned or debit card items are denied with a \$25.00 fee per transaction.

What are the procedures for Overdraft Courtesy Pay if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your **\$500.00** Overdraft Courtesy Pay Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments/automatic withdrawals

We do not authorize and pay overdrafts for the following types of transactions **unless you opt-in** (see below):

- ATM transactions
- Everyday debit card transactions

What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Courtesy Pay you will be charged **\$25.00** per transaction.

If we do not pay the transaction with Overdraft Courtesy Pay you will be charged **\$25.00** per transaction, plus you may then be subject to penalties from the merchant.

- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with ISU Credit Union's existing checking account procedures.

****Your Debit Card transactions will be declined if you choose to opt-out of the Debit Card side of ISU Credit Union's Overdraft Courtesy Pay Service.****

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after July 1, 2010, complete the form below and present at one of our locations or mail to:

ISU Credit Union
1309 S. Center St.
Normal, IL 61761

Overdraft Services Opt-In option for ATM and one-time debit card transactions

Fax, bring or send this form to ISU Credit Union.

Effective Date: July 1, 2010

Yes, I want to OPT-IN. I want ISU Credit Union to authorize and pay overdrafts on my ATM and debit card transactions. I understand a standard fee will apply.

I do not want ISU Credit Union to authorize and pay overdrafts on my ATM and debit card transactions. I understand that my debit card will be denied if there are not sufficient funds in my account for the transaction.

Signature: _____

Date: _____

Name: _____

Email: _____

Account Number(s):

ISU Credit Union
1309 S Center St.
Normal, IL 61761
Phone: (309)451-8400
Fax: (309)451-8410

